

THE BG TOP 3

JULY 11TH
2025

#1 TARIFFS ARE BACK

President Trump announced new tariff rates this week (many of which are similar to previously announced tariff rates) in letters to trading partners. The letters do show some potential flexibility, highlighting that if countries make changes, "we will, perhaps, consider an adjustment to this letter." Not surprisingly, Republicans are already expressing concern as they often inherit the political risk associated with the White House tariff announcements and are increasingly focusing on the 2026 election.

"I think the tariffs have been very well received."

- President Trump

#2 NEXT UP... RESCISSIONS BILL

The Senate may consider the White House's rescissions bill next week, which will eliminate \$9.4 billion in spending. The bill needs to be passed by July 18th. It will not be an automatic "yes" for the Republicans, with several already expressing concern around solidifying DOGE funding cuts on some popular programs. The President has strongly urged Senators to pass this legislation quickly.

"Cutting funds now - funding that is aimed at preventing disease transmission - would be extraordinarily ill-advised and shortsighted."

- Appropriations Chair Collins (R-ME)

#2 APPROPRIATIONS MOVING FORWARD (SORT OF)

Both the House and Senate are rapidly advancing funding bills, with the House Republicans hoping to wrap up in September and the Senate slightly behind them. However, a continuing resolution will likely be needed (although it will face some significant hurdles), and the House and Senate bills will be far apart when it comes time to negotiate. Given the current climate, it is hard to believe they will get the bills finished by the end of the year, but a lot can happen in the next five months.

BRUMIDI GROUP RESOURCES

- [Appropriations Update | July 7th, 2025](#)
- [Rural Report | July 8th, 2025](#)
- [Tariffs...What We Know and What We Don't Know](#)
- [What Should Stakeholders Be Doing to Make Sure Their Priorities Are Being Elevated in Congress?](#)
- [How the Clean Energy Sector Rewrote Its Policy Playbook](#)