

THE BG TOP 3

August 24 -
August 28, 2026

#1 U.S. AND VENEZUELA AGREE TO OIL DEAL

President Trump announced a deal with Venezuela, which he describes as the “biggest oil deal in world history.” According to reports, the United States would control 65 billion of Venezuelan oil reserves.

“Venezuela contributes oil, its industry, and the experience of its workers accumulated over more than 100 years. The United States contributes the capital and technology needed to recover and develop those assets.”

- Interim Venezuelan President
Rodriguez

#2 PRESIDENT TRUMP CHANGES NAME OF LAKE ONTARIO

In response to counter tariffs issued by Canada and a vocal response to U.S. tariffs that included a clear separation in the relation between the two countries, President Trump issued an executive order to change the name of Lake Ontario to Lake America. This comes after a similar move to change the name of the Gulf of Mexico to Gulf of America.

“We know that America is changing. Their trading relationships, their foreign policies, their national monuments, their hydronyms.”

- Canadian Prime Minister Carney

#3 A CR TOPS PRIORITY LIST FOR HOUSE

House Republicans and Democrats return to Capitol Hill with one priority - passing a continuing resolution that can prevent the potential for a government shutdown and maybe open the door to the possibility of leaving DC early to provide more time on the campaign trail. Both the House and Senate have a CR that goes into December. Aligning around a final bill will remove some political risk for Republicans.

BRUMIDI GROUP RESOURCES

- [Appropriations Update | August 24th, 2026](#)
- [The CR Isn't the Only September 30 Deadline We Should Be Watching](#)
- [The Dynamics of a Trade War With Canada](#)