

THE BG TOP 3

NOVEMBER 7TH,
2025

#1 NANCY PELOSI ANNOUNCES RETIREMENT FROM CONGRESS

Rep. Nancy Pelosi (D-CA) will retire at the end of the 119th Congress. While not completely surprising to most, her retirement ends a storied 20-term career in Congress, which included being the first woman to be Speaker of the House of Representatives -- a position she held from 2007 to 2011 and 2019 to 2023.

“ I will not be seeking reelection to Congress.”

- Rep. Nancy Pelosi (D-CA)

#2 DEMOCRATS WIN BIG ON ELECTION DAY

Democrats secured sizable victories this off-year election with wins in the race for New Jersey Governor, Virginia Governor, New York City Mayor, and California's redistricting ballot measure. While it is too early to identify a political trend based on this for the 2026 election, it certainly highlights that Democrats are attracting crossover voters. President Trump indicated that his name not being on the ballot and the shutdown were the cause of Democratic wins.

“We all saw that coming, and no one should read too much into last night’s election results. Off-year elections are not indicative of what’s to come. That’s what history teaches us. ”

-Speaker Mike Johnson (R-LA)

#3 ORAL ARGUMENTS ON TARIFF CASE LAND AT SUPREME COURT

The Supreme Court heard oral arguments this week around whether President Trump has the authority under the International Emergency Economic Act (IEEPA) to issue tariffs. While the ruling will not come out until later in the year (at best), many analysts found that several conservative judges seemed skeptical about the President's authority under the IEEPA. If the lower court's ruling is upheld by the Supreme Court, it is not yet known how (or if) revenue generated through the tariffs would be reallocated.

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